

St Andrews Walberswick

Finances

The Parochial Church Council (PCC) is the group that looks after the work and the finances of St Andrew's Parish Church. This leaflet has been produced to explain how our finances work, and to outline our aspirations.

Each Parish Church is managed by a PCC, and each PCC has charitable status in law. The PCC effectively owns the building, and operates as a voluntary body within the umbrella of the Church of England.

Parish clergy in legal terms are self employed, but are paid by the Church of England, from monies donated by each PCC.

The Church of England receives no state funding for its normal operations, and the burden of raising money to provide the clergy, and to maintain England's parish churches, falls entirely to the church membership, and to the income that each PCC is able to generate.

The finances of St Andrew's PCC are explained below.

St Andrews Church Income 2011

Planned regular giving from church members
£10149

Cash Collections at church services. £4676

Donations from visitors & legacies £1284

Fund raising, e.g. village fete, special events
£9321

Investment income £1027

Church fees (Weddings, funerals, burials)
£3382

Total Annual Income 2011 £29839

We also have some reserves.
£46595 restricted and only available for use on fabric repairs to the church building.

£4670 endowment funds from which only the income generated can be spent each year.

£4514 designated by the donor/PCC for a specific purpose

£14375 unrestricted general funds.

St Andrews Expenditure 2011

Church maintenance, insurance, heating & light;
£4938

Contribution to the Diocese & team for costs of clergy £24265

Church Repairs, costs of raising funds, administration etc £1871

Total Annual Cost of Running St Andrews in 2011 £31074

There was an operating loss in 2011 of £1235

This level of loss has been ongoing each year for several years and is met from our unrestricted funds. We need to balance the books in order to preserve our bank balance. We therefore need to **increase our annual income by around £1500** to make ends meet.

In 2012 our Architect identified some repairs that are needed to the fabric of the building. These will cost about £25000.

We are also considering some enhancements to the church building. Possibilities include a kitchen in the base of the tower so that we can offer refreshments after services and concerts etc.

The church heating is very old, inadequate and in need of replacement. We would like to install a sound system to improve audibility at church services. These things will cost in the region of a further £20000.

Since the last budget all works are now subject to 20% VAT, which we can reclaim, but there is no certainty that any claim will be paid, because the government has set a cap on the level of VAT refunds that it will pay.

Can you help us?

There are several ways in which you can help secure a healthy future for St Andrews as a facility for the whole community.

Become a regular giver

Review your existing contribution.

Make a special donation

Consider making a legacy

If you can help us please contact Rev Simon Pitcher at The Vicarage,
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e mail RevSimon@talktalk.net