

Explanation of variances – pro forma

Name of smaller authority: **Walberswick Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,438	20,001					The balances brought forward figure to 2017/18 has been restated as £9,438. It has subsequently been identified that the figure of £11,938 previously submitted was incorrect.
2 Precept or Rates and Levies	12,000	23,000	11,000	91.67%	YES		In 2018/19, there was an overall increase in precept or rates and levies. The precept received has increased from £12,000 (2017/18) to £23,000. In 2018/19, there was therefore an overall increase of £11,000.
3 Total Other Receipts	18,772	13,395	-5,377	28.64%	YES		In 2018/19, there was an overall decrease in total other receipts. Allotment fees received have reduced from £385 (2017/18) to £275, administration costs received have increased from £0 (2017/18) to £24, grants received have reduced from £16,610 (2017/18) to £6,996, Community Infrastructure Levy receipts have increased from £0 (2017/18) to £2,078, grass cutting re-imbursments received have increased from £0 (2017/18) to £868, VAT refunds received have increased from £1,521 (2017/18) to £1,591, donations received have increased from £256 (2017/18) to £1,538 and miscellaneous income received has increased from £0 (2017/18) to £25. In 2018/19, there was therefore an overall decrease of £5,377.
4 Staff Costs	10,629	12,001	1,372	12.91%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,580	14,931	5,351	55.86%	YES		The all other payments figure for 2017/18 has been restated as £9,580. It has subsequently been identified that the figure of £10,697 previously submitted was incorrect. In 2018/19, there was an overall increase in all other payments. Allotment costs have increased from £175 (2017/18) to £176, external audit fees have reduced from £685 (2017/18) to £0, internal audit fees have increased from £135 (2017/18) to £220, finance administration costs have increased from £0 (2017/18) to £250, healthy and safety costs have increased from £0 (2017/18) to £109, Heritage Hut rates have increased from £370 (2017/18) to £706, village hall hire costs have increased from £133 (2017/18) to £159, payroll administration costs have increased from £0 (2017/18) to £63, playground costs have increased from £0 (2017/18) to £6,319, playing field costs have reduced from £1,110 (2017/18) to £444, stationery/postage costs have increased from £0 (2017/18) to £85, subscriptions have increased from £174 (2017/18) to £219, training costs have reduced from £481 (2017/18) to £171, village maintenance costs have increased from £0 (2017/18) to £2,600, web site costs has increased from £0 (2017/18) to £100, miscellaneous expenditure reduced from £4,738 (2017/18) to £234 and VAT costs have increased from £622 (2017/18) to £2,119. In 2018/19, there was therefore an overall increase of £5,351.
7 Balances Carried Forward	20,001	29,464			NO	VARIANCE EXPLANATION NOT REQUIRED	The balances carried forward figure from 2017/18 has been restated as £20,001. It has subsequently been identified that the figure of £21,384 previously submitted was incorrect.
8 Total Cash and Short Term Investments	20,001	29,464				VARIANCE EXPLANATION NOT REQUIRED	The total cash and short term investments figure for 2017/18 has been restated as £20,001. It has subsequently been identified that the figure of £20,395 previously submitted was incorrect.
9 Total Fixed Assets plus Other Long Term Investments and	48,291	48,841	550	1.14%	NO		The total fixed assets plus other long term investments and assets figure for 2017/18 has been restated as £48,291. It has subsequently been identified that the figure of £74,191 previously submitted was incorrect.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable