

Explanation of variances – pro forma

Name of smaller authority:

Walberswick Parish Council

County area (local councils and parish meetings only): Suffolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	36,446	43,047				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,000	20,000	0	0.00%	NO		
3 Total Other Receipts	12,136	4,511	-7,625	62.83%	YES		There was a decrease of £395 in allotment fees received. There was a decrease of £1,500 in grants received. There was a decrease of £257 in CIL receipts received. There was a decrease of £5,473 in VAT refunds received. There was therefore an overall decrease of £7,625 in Total Other Receipts.
4 Staff Costs	8,551	8,911	360	4.21%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,984	27,229	10,245	60.32%	YES		There was a decrease of £105 in staff expenses. There was an increase of £6 in office expenses. There was a decrease of £164 in allotment costs. This was because two years' costs were paid during the previous year. There was a decrease of £125 in professional fees. There was an increase of £11 in health and safety costs. There was a decrease of £318 in Heritage Hut running costs. This was because there was an overall decrease in costs relating to business rates, water wates, electricity, insurance, broadband and a caretaker. There was a decrease of £40 in village hall fees. There was an increase of £158 in insurance costs. There was a decrease of £5,055 in village green costs. This was because of significant development during the previous year. There was an increase of £16,652 in playing fields costs. This was because of significant development during the current year. There was an increase of £462 in information technology costs. There was an increase of £58 in subscription fees. There was an increase of £733 in village maintenance costs. This was because no payments had been made during the previous year. There was an increase of £72 in community events costs. There was a decrease of £782 in neighbourhood plan costs. This was because there were no neighbourhood plan costs during the current year. There was a decrease of £3,610 in notice board costs. This was because of the acquisitions during the previous year. There was a decrease of £67 in election fees. This was because there had been no fees during the current year. There was a decrease of £62 in Lionlink costs. This was because there had not been any costs during the current year. There was an increase of £748 in flagpole costs. This was because there had not been any costs during the previous year. There was an increase of £4 in bank charges. There was an increase of £1,669 in corresponding VAT payments. There was therefore an overall increase of £10,245 in All Other Payments.
7 Balances Carried Forward	43,047	31,418				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	43,047	31,418				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	74,605	82,647	8,042	10.78%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable