

Saint Andrew's Church, Walberswick

St Andrew's Church, Walberswick, is one of the eight parishes of the Sole Bay Team Ministry, the others being Blythburgh, Reydon, Sotherton, South Cove, Southwold, Uggheshall and Wangford. It is in the Waveney and Blyth Deanery and the Diocese of St Edmundsbury & Ipswich. The leader of the Sole Bay Team is Simon Pitcher, who is also Vicar of both Walberswick and Southwold. He resides at the Vicarage in Southwold.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity, currently excepted from registration with the Charity Commission. The PCC is responsible for the financial affairs of the church and the care and maintenance of the church fabric and its contents.

The Church of England receives no state funding either to pay its clergy or to maintain its buildings. These costs are met by donations and by income that the PCC is able to generate.

St Andrew's Church Income and Expenditure

Attached are:

- a Statement of Assets and Liabilities as at 31st December 2015 together with comparisons to 2012, 2013 and 2014; and
- a summary Statement of Financial Activities for 2015 together with comparisons to 2012, 2013 and 2014.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using a Receipts and Payments basis.

In 2015 total receipts were £100,468 and total payments were £63,836, a net gain of £36,632. This compares to 2014 total receipts of £40,704 and total payments of £30,622, a net gain of £10,082.

Ruins Project

It is evident that receipts and payments were higher in 2015 than in 2014. This is because the 2015 accounts are affected by a significant project to repair the church ruins, which is part way through and which will also affect our 2016 accounts. Funding for this project is coming from two sources: £75,000 from WREN, which funds eligible projects using the Landfill Communities Fund; and £100,000 from Historic England (formerly English Heritage).

The WREN payments do not pass through our books. WREN pays eligible costs directly to the contractor on receipt of appropriate paperwork and therefore the WREN grant does not affect our accounts. The one exception to this is that we were required to make an initial "unlocking" payment to WREN of £8,063. This payment is shown as a separate line item (WREN match funding) in the payments list on page 8.

Historic England pays its grant to us in instalments as the project reaches certain milestones and we then make payments to the contractor. As at 31st December, 2015, we had received £55,000 from Historic England, which is shown as a separate line item (Historic England Grant) in the receipts list on page 7, and paid out £19,667 to the architect and the contractor, which is included in the Structural Repairs line item in the payments list on page 8.

Other variances

Apart from the ruins project, the most significant variances in income in 2015 compared to 2014 were:

- planned giving was £13,066, £1,650 (11%) lower in 2015 than in 2014;
- other voluntary receipts in 2015 were £12,128, £6,342 (110%) higher than in 2014. The 2014 figure was itself higher than usual because of a single significant donation in 2014. The 2015 figure is explained by a £10,000 legacy;
- in 2015 we received £4,638 from HMRC in respect of tax recoverable given under Gift Aid. This figure includes £28 of interest and further breaks down as £2,915 claimed in respect of donations eligible for Gift Aid in 2013; and £1,695 claimed for the tax years 2013-14 and 2014-15 under the new Gift Aid Small Donations Scheme, which was introduced in the tax year 2013-14 and which permits us to claim on small gifts (£20 and under) made without a specific Gift Aid declaration form. Although £4,638 was £1,888 (29%) lower than the £6,526 received in 2014, the 2014 figure included two calendar years (2011 and 2012), whereas the 2015 figure only included one calendar year (2013). Gift Aid claims for the calendar years 2014 and 2015 remain outstanding;
- receipts from the Village Fete were £7,806, £1,951 (33%) higher in 2015 than in 2014;
- the receipts from the annual sponsored bicycle ride shown in 2015 include the receipt for both 2014 and 2015 because the 2014 receipt did not come in until after the year end.

Our largest expense item each year is our contribution to the Diocesan Parish Share, which is a contribution towards the cost of the mission and ministry of the church in the diocese, primarily the cost of clergy. In 2015 we paid £21,500. We also pay a share towards Sole Bay Team Mission expenses, which in 2015 was £2,333.

The only other significant expense variance was the cost of churchyard upkeep, which was £624 in 2015 but £1,417 in 2014. This is an apparent rather than a real variance: invoices have been presented and paid in a different pattern for the two years and in fact the cost of maintaining the churchyard was consistent across the two years.

Cash

The 2015 gain of £36,632 has increased our cash holdings. As will be evident from the explanation above of the funding for the ruins project, the reason for this increase is the funds we were holding as at 31st December 2015 from Historic England to pay for the ruins project. These funds have been and will continue to be paid out as the work progresses.

Can you help?

St Andrew's is a beautiful and historic building with a special place in our community. We hope to maintain its fabric for future generations. We need to increase our income, if we can. We would be very grateful for your help. Please consider becoming a regular giver, making a special donation or providing a legacy. If you can help us or would like to discuss this further, please contact Reverend Simon Pitcher at:

The Vicarage, Gardner Road, Southwold IP18 6HJ
(01502 725 424 / revsimon@talktalk.net)

Saint Andrew's Church, Walberswick
Parochial Church Council

Statement of Assets and Liabilities

31 st December	<u>£</u> <u>2015</u>	<u>£</u> <u>2014</u>	<u>£</u> <u>2013</u>	<u>£</u> <u>2012</u>
<u>Assets</u>				
Current Account (Barclays Bank)	8,467	16,778	7,735	9,069
Deposit Account (Barclays)	44,024			
Deposit Account (CCLA)	42,846	41,926	40,887	43,766
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Cash in hand	95,337	58,704	48,622	52,835
Income Shares (CCLA)	11,078	10,776	10,231	9,161
Fixed Interest Securities (CCLA)	5,002	5,203	4,895	5,170
Endowments	5,806	5,884	5,554	4,735
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Total	117,223	80,567	69,302	72,160
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<u>Liabilities</u>				
	Nil	Nil	Nil	Nil
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Saint Andrew's Church, Walberswick
Parochial Church Council

Statement of Financial Activities

1st January to 31st December

<u>Receipts</u>	<u>£</u> <u>2015</u>	<u>£</u> <u>2014</u>	<u>£</u> <u>2013</u>	<u>£</u> <u>2012</u>
Planned Giving	13,066	14,716	12,401	12,517
Loose Plate Collections	3,087	3,374	3,632	2,528
Other voluntary receipts	12,128	5,786	2,689	3,787
Historic England Grant	55,000			
Tax recoverable on Gift Aid	4,638	6,526		6,146
Other funds generated	44		1,025	920
Village fete	7,806	5,855	4,274	5,633
Bookstall sales	534	584	788	342
Church letting		408	350	210
Tower opening	318	203	274	
Sponsored bicycle ride	368		396	369
Investment income	1,132	1,044	1,125	1,313
Fees for services	2,345	2,208	3,103	1,291
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	100,468	40,704	30,060	35,060
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Saint Andrew's Church, Walberswick
Parochial Church Council

Statement of Financial Activities

1st January to 31st December

<u>Payments</u>	<u>£</u> <u>2015</u>	<u>£</u> <u>2014</u>	<u>£</u> <u>2013</u>	<u>£</u> <u>2012</u>
Costs of generating funds	1,198	561	695	627
Missionary and charitable giving	13	113	273	150
Parish Share	21,500	20,281	20,281	22,500
Sole Bay Team Mission	2,333	2,275	2,154	2,466
Insurance	1,750	1,754	1,790	1,825
Church maintenance	768	871	779	1,126
Upkeep of services	1,074	980	1,187	1,168
Upkeep of churchyard	624	1,417	639	1,717
Utilities and other expenses	2,903	1,434	1,825	1,505
Structural repairs	23,606	936	4,647	4,824
WREN match funding	8,063			
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	63,836	30,622	34,273	37,914
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<u>Excess (shortfall) of receipts over payments</u>	36,632	10,082	(4,213)	(2,853)
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Cash in hand at 1 st January	58,704	48,622	52,835	55,688
Cash in hand at 31 st December	95,337	58,704	48,622	52,835
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<u>Difference in cash</u>	36,632	10,082	(4,213)	(2,853)
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Independent Examiner's Report to Saint Andrew's Church, Walberswick, Parochial Church Council

I report on the accounts for the year ended 31st December 2015, which are set out on the following pages.

Respective responsibilities of the Trustees and the Independent Examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts (under section 43(3)(a) of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with s.41 of the Act or to prepare accounts which accord with these accounting records have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A D Kohn FCIS MCAM
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Ferry Road
Walberswick IP18 6TL

5th April 2016